

## Message Text

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15

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ISO-00 AID-20 CIAE-00 COME-00

FRB-03 INR-11 NSAE-00 RSC-01 XMB-07 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 NSC-07 SS-20 STR-08

CEA-02 L-03 H-03 PA-04 PRS-01 USIA-15 DRC-01 /180 W

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P R 180929Z SEP 74

FM AMEMBASSY ROME

TO SECSTATE WASHDC PRIORITY 6946

TREASURY DEPARTMENT WASHDC

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY OTTAWA

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

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E.O. 11652: N/A

TAGS: EFIN, IMF, IT

SUBJECT: G-10 MEETING SEPTEMBER 29

REF: LEDDY/TEMPLEMAN TELECON SEPTEMBER 16

1. BANK OF ITALY VICE DIRECTOR GENERAL OSSALA TOLD  
TREASATT SEPTEMBER 18 THAT US POSITION RE RENEWAL OF  
GENERAL ARRANGEMENTS TO BORROW (GAB) CONFORMED QUITE  
CLOSELY WITH VIEWS OF EC MEMBERS EXPRESSED AT  
SEPTEMBER 17 EC MONETARY COMMITTEE MEETING. HOWEVER,  
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OSSOLA STILL BELIEVES THAT IT WILL NOT BE POSSIBLE TO OMIT

MEETING OF G-10 DEPUTIES PRIOR TO MEETING OF MINISTERS. HE SAID THAT THIS WAS ALSO GENERAL OPINION OF OTHER EC MEMBERS. IN ANY CASE, HE DOES NOT ENVISAGE THAT MEETING NEED BE VERY LONG IN VIEW OF INDICATION OF GENERAL AGREEMENT ON APPROACH TO GAB RENEWAL. HE ALSO SAID THAT IT WAS LIKELY THAT THERE WOULD BE SINGLE SPOKESMAN FOR EC, WHICH WOULD REDUCE TIME REQUIRED FOR MEETING.

2. OSSOLA PROPOSES TO CALL MEETING OF DEPUTIES AT 11:00 A.M. ON SUNDAY, SEPTEMBER 29, AND OF G-10 MINISTERS FOR 4:00 P.M. THAT AFTERNOON. ALTERNATIVELY, MINISTERS MIGHT MEET IMMEDIATELY AFTER DEPUTIES, ON ASSUMPTION THAT NO SERIOUS DIFFICULTIES WILL ARISE AT DEPUTIES' MEETING.

3. OSSOLA IS AWARE OF SCHEDULING PROBLEM FOR US OFFICIALS. HE ASKED FOR US REACTION TO TIMING OF PROPOSED MEETINGS, IF POSSIBLE, BY COB ROME TIME SEPTEMBER 19. VOLPE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT, GOVERNMENT REACTIONS, GAB, LOANS, NEGOTIATIONS, MINISTERIAL MEETINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 SEP 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974ROME12806  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740261-0401  
**From:** ROME  
**Handling Restrictions:** n/a  
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**Line Count:** 80  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** LEDDY/TEMPLEMAN TELECON SEPTEMBER 16  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 04 APR 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <04 APR 2002 by collinp0>; APPROVED <03 JUL 2002 by golinofr>  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** G-10 MEETING SEPTEMBER 29  
**TAGS:** EFIN, IT, US, IMF  
**To:** STATE  
**Type:** TE  
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